



23 November 2005

Australian Stock Exchange Limited
("ASX")
Company Announcements Office
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International All Sports Limited
ABN 32 066 967 502

RE: ASX ANNOUNCEMENT

Please find attached an ASX Announcement in relation to the acquisition of Austote by International All Sports Limited.

A handwritten signature in black ink, appearing to read 'R. Edge', written in a cursive style.

**ROBERT EDGE
COMPANY SECRETARY**

Att.

ASX/MEDIA ANNOUNCEMENT

INTERNATIONAL ALL SPORTS LIMITED ACQUIRES MAJORITY INTEREST IN AUSTOTE

The Chairman of International All Sports Limited (IAS), Barry Coulter, today announced that IAS had concluded its Agreement to acquire 76% of the Norfolk Island licensed Austote Pty Ltd ("Austote"). Austote has been in operation for approximately 2 years and already has a firmly established business and clientele.

In announcing the agreement Mr. Coulter also said "IAS now has the opportunity to further expand its product range and to be able to compete with totalisators in a manner that has not been possible in the past. Since the signing of the Heads of Agreement the AUSTOTE business has doubled and margins increased".

Austote is authorized by the Norfolk Island Gaming Authority to accept bets as a bookmaker or on a pari-mutuel basis in respect of race meetings and sports betting under a bookmaker's licence issued on 5 June 2003, for a period of eight years.

Under the agreement, signed with PH Holdings Ltd and Austote Pty Ltd, IAS will provide an initial sum of \$250 000 and a further amount of \$250 000 after twelve (12) months in exchange for no less than 76% of the shares of Austote Pty Ltd. Further IAS will have an option to acquire the balance of the shares in Austote within three years.

Mr. Coulter concluded by saying that IAS would be delighted to retain the current CEO Mike King to manage the Austote business on the Group's behalf.

For further information contact:

Robert Edge
Chief Executive
International All Sports Limited
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