



17 March 2006

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International All Sports Limited
ABN 32 066 967 502

RE: Commonwealth Bank Ltd vs International All Sports Limited

The Board of the company make the attached announcement regarding the above mentioned action

A handwritten signature in black ink, appearing to read 'R Edge', written in a cursive style.

Robert Edge
Chief Executive Officer

INTERNATIONAL ALL SPORTS LIMITED

A.B.N. 32 066 967 502

VS

COMMONWEALTH BANK LTD

The Commonwealth Bank has joined Mark Read in his personal capacity as a defendant to the action it instigated almost two years ago. The International All Sports Ltd Board and Mark Read reiterate their intent to vigorously defend the action and to prosecute the company's cross claim against the Commonwealth Bank Ltd. The Board of International All Sports Ltd fully supports Mr Read's ongoing role as Managing Director and reject any implication whatsoever of any untoward action by Mr Read.

Both International All Sports Ltd and Mr Read are seeking further legal advice in order to defend this amendment to the action.