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International All Sports Limited
ABN 32 066 967 502

4 October 2006

Australian Stock Exchange Limited ("ASX")
Company Announcements Office
10th Floor
20 Bond Street
SYDNEY NSW 2000

ACQUISITION OF SUNTHUNDER TECHNOLOGY

The Board of Directors are pleased to announce that International All Sports Limited has acquired from Sunthunder Systems the ownership of all technology and know how relating to its proprietary betting systems, and a non exclusive, worldwide, perpetual and royalty free licence to use the Sunthunder Base System. The acquisition price was \$300,000. Chairman, Mr Barry Coulter advised "that this now ensures that IAS has full ownership and control of its internationally operated proprietary software. This software has been internationally recognized as being at the forefront of internet wagering software development."

The agreement also includes a commitment from Sunthunder to provide the necessary resources to enable a full technology transfer, to implement future development and to provide ongoing support for a period of 3 years. Cost incurred for the provision of this capability will not be materially different to that paid to Sunthunder in recent years.

Yours faithfully

A handwritten signature in black ink, appearing to read 'R Edge', written in a cursive style.

Robert Edge
Company Secretary