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International All Sports Limited
ABN 32 066 967 502

1 November 2006

Australian Stock Exchange Limited ("ASX")
Company Announcements Office
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SYDNEY NSW 2000

LICENCE TO CONDUCT BUSINESS OF SPORTS BOOKMAKER

The Board of Directors are pleased to announce that Canbet Sports Bookmakers Pty Ltd (ABN 46 075 203 164), the wholly owned subsidiary of IAS Limited has been granted a licence to conduct business of sports bookmaker in the Northern Territory of Australia.

Chairman, Mr Barry Coulter, stated "this gives the Company dual licences under which to operate in Australia and the opportunity to offer competitive products and benefits to differing segments of the wagering market. We expect that Canbet Sports Bookmakers Pty Ltd will commence business in the next month."

Mark Read, Managing Director, confirmed that this new licence will enable IAS Limited to increase its market share and enable the Company to have a broader appeal in the market place.

Yours faithfully



Robert Edge
Company Secretary