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International All Sports Limited
ABN 32 066 967 502

11 December 2006

Australian Stock Exchange Limited
("ASX")
Company Announcements Office
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RELEASE OF VOLUNTARY ESCROW SHARES

The Directors wish to advise that, pursuant to the acquisition terms of Ferncourt Pty Ltd on 22 July 2003, 334,048 shares held in voluntary escrow in the name of the vendors of Ferncourt Pty Ltd were released from escrow on 21 July 2006, and a further 334,048 were released from voluntary escrow on 21 October 2006.

A handwritten signature in black ink, appearing to read 'R. Edge', written in a cursive style.

Robert Edge
Chief Executive Officer