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International All Sports Limited
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IMPACT OF EQUINE INFLUENZA ON IAS BUSINESS

Due to the outbreak of **Equine Influenza**, no Australian thoroughbred or harness race meetings have been conducted since Saturday 25 August 2007.

International All Sports Limited ("IAS") is awaiting further announcements from the State and Federal Governments and the respective thoroughbred and harness racing industries in relation to when racing will resume.

In an attempt to quantify the impact on IAS, in the event that there was to be no Australian horse or harness racing for one complete month from Saturday 25 August 2007, IAS estimate that this will have a negative impact of approximately \$1.5M on the group's FY08 net profit before tax.

This impact will be mitigated by IAS having the ability to redirect its resources towards potential increases in New Zealand and international horse race betting which is offered and promoted by IAS, as well as the possible increase in sports betting due to the non availability of thoroughbred and harness betting. It is also anticipated that additional greyhound race meetings will be convened while the restrictions are in place.

IAS will closely monitor the impact of the Equine Influenza situation and will update the market on any material changes to its performance outlook.

JOHN NUGENT
Chief Financial Officer and Company Secretary